

FISCAL NOTE

HB 638 - SB 1509

March 27, 1997

SUMMARY OF BILL: Increases the threshold for eligibility for a sales tax exemption for a motion picture company from \$500,000 in 12 months to \$550,000 in the same period.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Not Significant

Increase Local Govt. Revenues - Not Significant

Assumes that, to the extent that companies did not meet the new spending requirement and thus would not qualify for the exemption that would have qualified in the absence of this bill, state and local governments would experience an increase in sales tax revenues.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director